





## **Opportunities Arising from the Reactivation of the Real Estate Market**





The UIA would like to thank the following partners









- 2. Financial institutions and other new players in the real estate market: SAREB, BAD (African Development Bank), Sovereign funds and family offices from BRICs and Arab countries.
- 3. Case study of arbitration proceedings in real estate investments in the Mediterranean.
- 4. Environmental aspects of real estate investments.
- 5. The market for rentals: yes, we rent.

This seminar will take place in Valencia, the 3<sup>rd</sup> largest city in Spain, placed on the banks of the river Turia, on the Mediterranean coast of Spain. Valencia has a very exciting mixture of places and environments, where you can combine a nice walk on the beach with a visit to the historic centre (one of the largest in Europe, dating from the roman period and the 15<sup>th</sup> Century) or to the Arts and Science City, a new and amazing leisure and art complex with the image of the 21<sup>st</sup> Century.

We are looking forward to welcoming you to Valencia!

### 19:30 WELCOME COCKTAIL

Thursday May 8

Ilustre Colegio de Abogados de Valencia (Valencia Bar Association)

Sala de la Muralla Plaza de Tetuán, 16 46003 Valencia, Spain



### 09:00 – 09:15 REGISTRATION OF PARTICIPANTS

**Ilustre Colegio de Abogados de Valencia (Valencia Bar Association)** Plaza de Tetuán, 16 – 46003 Valencia – Spain

### 09:15 – 09:45 WELCOME AND OPENING OF THE SEMINAR

- Very Honorable Mr. Alberto FABRA PART, President of the Generalitat Valenciana, Spain to be confirmed
- Urquiola Mariana DE PALACIO DEL VALLE DE LERSUNDI, UIA Deputy Director of the Rule of Law Project, Palacio y Asociados, Abogados, Madrid, Spain
- Mariano DURÁN LALAGUNA, Dean of the Valencia Bar Association, Durán Lalaguna Abogados, Valencia, Spain
- Jorge MARTÍ MORENO, President of the UIA Spanish National Committee, Uría Menéndez Abogados, Valencia, Spain

### 09:45 – 10:45 ROUND TABLE – THE SPANISH MARKET: TRENDS AND NEW PLAYERS

#### ■ Banks

Moderator: • Mariano DURÁN LALAGUNA, Dean of the Valencia Bar Association, Durán Lalaguna Abogados, Valencia, Spain Speakers:

- Augusto MONTE BOQUET, Solvia, Valencia, Spain
- Juan BLASCO, La Caixa, Valencia, Spain
- Domingo ÁVILA SALOR, Managing Director of Real Estate Sales, Bankia, Spain

### 10:45 – 11:15 THE FINANCIAL RESTRUCTURING IN SPAIN

- SAREB Experience
- Francisco SOLER CABALLERO, J&A Garrigues L.L.P, Valencia, Spain
- Ramón TRÉNOR GALINDO, J&A Garrigues L.L.P, Valencia, Spain
- **■** Due Diligence of the Assets
- Jacobo SÁNCHEZ ANDRADE, Broseta Abogados, Madrid, Spain

### 11:15 – 11:45 COFFEE BREAK

#### 11:45 – 13:30 THE PLAYERS IN THE REAL ESTATE MARKET

Moderator: • Jorge MARTÍ MORENO, President of the UIA Spanish National Committee, Uría Menéndez Abogados, Valencia, Spain

#### THE FUNDS

• Rubén SANTAMARÍA, Real Estate Consultant, Valencia, Spain

### **INTERNATIONAL PLAYERS**

- **Luxembourg Funds**
- Beatriz GARCÍA PAESA, García & Bodig, Luxembourg
- The Arab Investors
- Nasser H. AL-HAIFI, Cabinet Nasser H. Al-Haifi, Kuwait
- **■** International Investors
- Mathieu SIMONA, BCCC Avocats, Geneva, Switzerland
- "The ad hoc SPV for investing in the Spanish real estate market: SOCIMIS"
- Pedro GIL, Cuatrecasas, Gonçalves Pereira, Valencia, Spain

### 13:30 – 14:00 "NEW PLAYERS": LATIN AMERICA & ASIA

- Diego ARMERO, Uría Menéndez Abogados, Madrid, Spain
- Yásser-Harbi MUSTAFÁ, Uría Menéndez Abogados, Valencia, Spain

### 14:00 – 15:30 LUNCH

#### Restaurante de Ana

Plaza de Tetuán, 18 - Izquierda - 46003 Valencia

### 15:30 – 16:30 ENTREPRENEURS ACT AND OPPORTU-

- Joaquín IVARS, Director Territorial Levante BNP Paribas Real Estate, Valencia, Spain
- José Ángel SOSPEDRA, Director CBRE, Valencia, Spain
- José RIBES, President of Rimontgó, Valencia, Spain

### 16:30 – 17:00 COFFEE BREAK

### 17:00 – 17:20 INVESTMENT OPPORTUNITIES IN SUB-SAHARAN AFRICA

• Raquel SERÓN CALVO, L&S Abogados, Valencia, Spain

### 17:20 – 17:50 THE VIEW OF THE OPERATOR IN REAL ESTATE TRANSACTIONS

• Jose Antonio PÉREZ BREVA, Vice-president of the UIA Real Estate Law Commission, Pérez Breva y Asociados, Barcelona, Spain

### 17:50 – 19:10 CASE STUDIES:

### 17:50 – 18:10 ■ Arbitration Proceedings in Real Estate: Frustrated Investment in Libya

• Jorge MARTÍ MORENO, President of the UIA Spanish National Committee, Uría Menéndez Abogados, Valencia, Spain

# 18:10 − 18:30 ■ Protecting the National Heritage in Times of Economic Crisis – State Rights of First Refusal vs. State Limitations and Building Restrictions on Real Property: The case of the Isle of Budelli, Archipelago della Maddalena (Sardinia)

• Carlo MASTELLONE, UIA Director of Legal Education & Training, Studio Legale Mastellone, Florence, Italy

### **18:30 – 18:50** ■ *The Apple Store Deal*

- Yolanda LOZANO, Olivares & Asociados, Valencia, Spain
- Mario OLIVARES, Olivares & Asociados, Valencia, Spain

### 18:50 – 19:10 ■ New planning development. Project Lead (Puerto Mediterráneo)

• Helena BEUNZA, Broseta Abogados, Valencia, Spain

### 21:00 OPTIONAL DINNER

### **Restaurante El Canyar**

Calle Segorbe, 5 – 46004 Valencia

### 09:00 – 09:30 REGISTRATION OF PARTICIPANTS

Ilustre Colegio de Abogados de Valencia (Valencia Bar Association) Plaza de Tetuán, 16 46003 Valencia, Spain

### 09:30 – 10:30 ADAPTATION TO CLIMATE CHANGE: CHALLENGES FOR THE REAL ESTATE BUSINESS

- Eva MASCHIETTO, Maschietto Maggiore Studio Legale, Milan, Italy
- David DESFORGES, Genesis Avocats, Paris, France
- Carlos DE MIGUEL PERALES, Uría Menéndez Abogados, Madrid, Spain
- Carlos MÍNGUEZ, Uría Menéndez Abogados, Valencia, Spain

### 10:30 – 11:00 SPORT AND REAL ESTATE OPPORTUNITIES: VALENCIA C.F.

• José Manuel PALAU NAVARRO, Gómez Acebo & Pombo, Valencia, Spain

### 11:00 – 11:20 PORTUGAL AND REAL ESTATE OPPORTUNITIES AND THE PORTUGUESE GOLDEN VISA

• Maria Antónia CAMEIRA, Cameira Law, Lisbon, Portugal

### 11:20 – 11:40 CURRENT LONDON MARKET CONDITIONS FOLLOWING THE OLYMPIC GAMES

- Simon BRUCE, Farrer & Co, London, United Kingdom
- Laura CONDUIT, Farrer & Co, London, United Kingdom

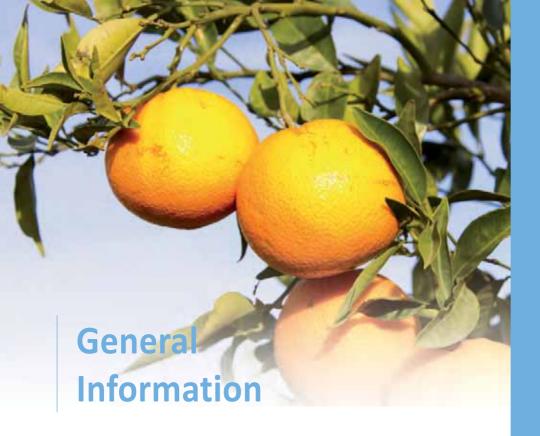
11:40 – 12:00 COFFEE BREAK

### 12:00 – 13:00 ARBITRATION DEVELOPMENTS

- Álvaro LÓPEZ DE ARGUMEDO, Uría Menéndez Abogados, Madrid, Spain
- **Ignacio DIEZ PICAZO,** Procedural law Professor at the UCM and arbitrator, Spain
- Elena GUTIERREZ, Legal Head of the Madrid Court of Arbitration, Spain

13:00 CLOSING REMARKS





# **Organising Committee**

#### Mariano DURÁN LALAGUNA

Dean of the Valencia Bar Association
Durán Lalaguna Abogados
Valencia, Spain
T +34 96 394 18 80
E decano@icav.es

### Jose Antonio PÉREZ BREVA

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### Jorge MARTÍ MORENO

President of the UIA Spanish National Committee Uría Menéndez Abogados Valencia, Spain T +34 963 53 17 88 E Jorge.marti@uria.com

### SEMINAR VENUE

Ilustre Colegio de Abogados de Valencia (Valencia Bar Association)

Plaza de Tetuán, 16 46003 Valencia, Spain

### REGISTRATION FEES

	UIA Member		Non Member		
	≤ 09.04.2014	> 10.04.2014	≤ 09.04.2014	> 10.04.2014	
STANDARD REGISTRATION	€ 350*	€ 400*	€ 400*	€ 450*	
YOUNG LAWYER (<35)*	€ 300*	€ 350*	€ 350*	€ 400*	
ABOGADO COLEGIADO EN VALENCIA (ICAV)		€ 200			
ABOGADO COLEGIADO EN VALENCIA (ICAV) – JOVEN ABOGADO (<35)**		€ 1	.00		

<sup>\*</sup> The VAT (21%) can be applied to the amount here above according to the European Directive 2006/12/CE of November 28, 2006. For more information, please contact the UIA.

These fees cover participation in the welcome cocktail, participation in the seminar, coffee breaks, lunch on Friday, May 9, 2014, as well as the documentation of the seminar. The dinner on Friday night, May 9, is optional and at additional charge. Please note that the number of places at the seminar is limited. The organisers reserve the right to refuse registrations in the event of excess applications.

### CONTINUING LEGAL EDUCATION

Every participant attending the seminar will receive a "Certificate of Participation" at the end of the event that may be used for obtaining "Credits" for "Continuing Legal Education" – "Continuing Professional Development" purposes, depending on national rules. For more information, please contact the UIA.

### **LANGUAGE**

The working languages will be **Spanish** and **English** with a simultaneous translation.

HOTEL ROOM RESERVATION A limited number of rooms has been pre-booked at a preferential rate. Reservations should be made directly through the hotel. Credit card details must be given in order to secure your reservation. Please note that the number of rooms is limited. We recommend that you proceed with your reservations as soon as possible.

<sup>\*\*</sup> Please attach proof of age to the registration form to benefit from young lawyer fee.

### **ROOM RESERVATION**

#### Hotels Rates THE WESTIN VALENCIA (5\*) Single Room **EUR 150** Calle Amadeo de Saboya 16 **EUR 170** Double Room 46010 Valencia, Spain Breakfast included and VAT included T+34 96 186 62 86 / F+34 96 186 62 38 **E** reservations.westinvalencia@westin.com Please download the hotel reservation form from www.westinvalencia.com our Website: www.uianet.org **HOTEL VINCCI PALACE (4\*) EUR 94** Single Room La Paz 42 Double Room **EUR 103** 46003 Valencia, Spain **Breakfast included** T +34 96 206 23 77 / F +34 96 206 23 64 VAT NOT included (currently @ 10%) E jeferecepcion.palace@vinccihoteles.com Please download the hotel reservation form from our Website: www.uianet.org www.vinccihoteles.com **AYRE HOTEL ASTORIA PALACE (4\*)** Single Classic Room **FUR 84** Plaza de Rodrigo Botet, 5 **Double Classic Room EUR 89** 46002 Valencia, Spain **Breakfast included T** +34 96 398 10 00 / **F** +34 96 398 10 10 VAT NOT included (currently @ 10%) **E** astoriapalace@ayrehoteles.com Please download the hotel reservation form from www.ayrehoteles.com our Website: www.uianet.org

### **CANCELLATION CONDITIONS**

**VISAS** 

### **GENERAL CONDITIONS**

**FORMALITIES** 

**FORCE MAJEURE** 

**HEALTH** 

All cancellations will be subject to a 50% deduction and will have to be sent in writing, to be received by the Union Internationale des Avocats no later than April 9, 2014. No refund will be made for cancellations received after this date.

Anyone who requires a visa invitation letter in order to attend the seminar should register and pay their registration fees no later than April 9, 2014 to ensure there is enough time to obtain a visa.

All cancellations will be refunded in full, minus €50 + VAT to cover administrative costs, provided that the UIA has received the registration documents and total registration fees no later than April 9, 2014.

If you register after this date, only 50% of the amount paid minus €50 + VAT to cover administrative costs will be refunded for cancellations due to visa refusals.

All cancellations due to a visa refusal must be sent in writing and reach the UIA before the seminar. Cancellations must be accompanied by a proof of visa refusal.

If your visa is issued after the seminar date or if you do not have proof of visa refusal, you will not be entitled to a refund.

All registrations received by the Union Internationale des Avocats (UIA) along with the full payment of fees corresponding to the events selected will be confirmed in writing.

The UIA reserves the right to cancel or postpone the seminar to a later date, change the seminar venue and/or programme, make any corrections or modifications in the information published in the seminar programme and cancel any invitation to participate in the seminar, at any time and at their entire discretion, without having to provide any reasons for the same.

Neither the UIA, nor any of its managers, employees, agents, members or representatives shall be held responsible for any loss or damage, of any nature, suffered (directly or indirectly) by a delegate, accompanying person or a third party following any cancellations, changes, postponements or modifications.

The UIA strongly advises participants to subscribe to modifiable and/or refundable services, as well as to take out a cancellation insurance.

Neither the UIA, nor any of its managers, employees, agents, members or representatives shall be held responsible for any loss or damage, of any nature whatever, suffered (directly or indirectly) by a delegate or accompanying person, except in case of death or personal injury due to gross negligence by the UIA.

The contractual relations between the UIA and each participant (delegate or accompanying person) in relation to the seminar are subject to French law and jurisdiction, to the exclusion of any other law. Paris is the city of jurisdiction.

It is the responsibility of participants to ensure compliance with police, customs and health formalities for their journey. Participants unable to take part in the seminar because of their inability to take a flight or any other means of transportation due to being unable to provide the documents required (passport, visa, vaccination certificate, etc.) cannot claim any reimbursement.

"Force majeure" means any events external to the parties, of both an unforeseeable and insurmountable nature that prevents either the client or the participants, or the agency or service providers involved in organising the seminar, from executing all or part of the obligations provided for in the present agreement. By express agreement, such will be the case in the event of a strike affecting the means of transport, hotel staff, air traffic controllers, an insurrection, a riot or any prohibition whatever decreed by Governmental or public authorities.

It is expressly agreed that for the parties, a case of force majeure would suspend the execution of their reciprocal obligations. At the same time, each of the parties shall bear the burden of all the expenses incumbent upon them, resulting from the case of force majeure.

The organisers decline any responsibility in case of any health problems existing prior to the seminar that may lead to complications or be aggravated during the entire period of the stay: pregnancy, cardio-vascular problems, any allergies, special diets, any disorders under treatment and not yet consolidated on the day the seminar starts, psychic or mental or depressive illness, etc. (Non exhaustive list).

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## Opportunities Arising from the Reactivation of the Real Estate Market

Friday, May 9 & Saturday, May 10, 2014

### **VALENCIA, SPAIN**

### REGISTRATION FORM

Register online at: www.uianet.org

or please complete and return this form **before April 25, 2014**, by email, fax or post, to:

### **UNION INTERNATIONALE DES AVOCATS**

25 rue du Jour, 75001 Paris, France

Tel: +33 1 44 88 55 66 ■ Fax: +33 1 44 88 55 77 ■ Email: uiacentre@uianet.org



Register online

#### **UIA INDIVIDUAL MEMBERS**

Please specify your membership number (Please check your membership card or membership fees):

MI - - - - -

Family Name:	
Firm:	
Address:	
Post Code:	. City:
Country:	
Tel:	. Fax:
Email:	
Date of Birth:	
EU VAT ID – Number:	

#### A. SEMINAR REGISTRATION FEES

0 0 0	UIA Member		Non Member	
	≤ 09.04.2014	> 10.04.2014	≤ 09.04.2014	> 10.04.2014
STANDARD REGISTRATION	€ 350*	€ 400*	€ 400*	€ 450*
YOUNG LAWYER (<35 years old)**	€ 300*	€ 350*	€ 350*	€ 400*
ABOGADO COLEGIADO EN VALENCI	A (ICAV)	€ 2	00*	• • • • • • • • • • • • • • • • • •
ABOGADO COLEGIADO EN VALENCIA (ICAV) – JOVEN ABOGADO (<35)**		€ 1	00*	• • • • • • • • • • • • • • • • • • • •

<sup>\*</sup> The VAT (21%) can be applied to the amount here above according to the European Directive 2006/12/CE of November 28, 2006. For more information, please contact the UIA.

<sup>\*\*</sup> Please attach proof of age to the registration form to benefit from young lawyer fee.

B. SEMINAR SOC	IAL ACTIVITIE	S				
Please indicate below	whether you plar	to attend the follo	owing events <b>included</b>	in the cost of your regist	tration.	
☐ Welcome Cocktail -	– Thursday, May 8	, 2014				
☐ Lunch – Friday, Ma	y 9, 2014					
C. OPTIONAL ACT	TIVITY					
(not included in the re	egistration fees)					
☐ Optional Dinner – I	Friday, May 9, 201	4				
• Please boo	k person(s) fo	r the dinner on <b>Fri</b>	day, May 9, 2014		€ 60	x / pers
					Total (C)	€
D. TOTAL						
TOTAL (A) De cieturati						€
TOTAL (A) – Registrati						
TOTAL (C) – Optional A	Activity					€
				TOTAL (A	+C)	€
E. CANCELLATION	N CONDITION:	S				
_				ions as well as the general receipt of the payment		<b>ns</b> given on page 6
Participants are aware They hereby assign to	e that their image a the UIA, with the s	and/or voice may b ignature of this for	e photographed, record	ded or filmed throughou reproduce and dissemina	t the durat	
F. METHOD OF PA	AYMENT					
■ By cheque in € pay	able to the UIA, a	ddressed to: UIA –	25 rue du Jour – 75001	L Paris – France		
☐ By bank transfer in quoting "2014 Vale	_			ernationale des Avocats	,	
Société Géné 91 avenue de BIC / SWIFT I	érale – Paris Elysé	es Entreprise s – 75008 Paris – F				
Kindly attach a cop	y of your bank tr	ansfer order to you	ur registration form			
☐ By credit card:	O Visa	ОЕ	urocard / Mastercard			
Card N°:						
Expiry date:	/	3 digits:	_			
Name of card	d holder:					
I authorise the Union	Internationale des	Avocats to debit t	the above mentioned c	redit card in the amoun	t of <b>€ (EUR</b>	)
Date://			Signature:			