BROSETA CHAMBERS AND PARTNERS 2013

Corporate/M&A (Band 5)

Juan Manuel Pérez (Band 5)

Dispute Resolution (Band 5)

Employment (Band 5)

Private Equity

Javier Morera (Band 4)

Julio Veloso (Band 2)

Private Equity: Mid-Market (Band 1)

Public Law (Band 4)

Jesus Avezuela (Band 3)

Rosa Vidal (Band 4)

Real Estate

Isidro del Moral (Band 2)

Restructuring/Insolvency (Band 4)

Santiago Hurtado (Band U)

Sport (Band 3)

Beatriz Montes (Band 3)

Tax (Band 6)

Javier Morera (Band 4)

Wealth Management (Band 3)

Javier Morera (Band 3)

Luis Trigo (Band 2)

CORPORATE and M&A (BAND 5)

THE FIRM This mid-sized firm has teams in Madrid and Valencia covering M&A, with a particular focus on private equity. In a recent highlight it advised private equity fund Balderton Capital on its EUR4 million acquisition of a majority stake in technology firm Abiquo.

Sources say: "The lawyers provide a personal service – the whole team is trustworthy and gets really involved."

KEY INDIVIDUALS Valencia-based <u>Juan Manuel Pérez</u> is one of the firm's most noted figures, with a client base which includes German manufacturing group Thomas and the private equity arm of Spanish bank Ahorro Corporación.

DISPUTE RESOLUTION (BAND 5)

THE FIRM This team's caseload includes representing clients in disputes involving distribution contracts, shareholders' agreements and the issuance of precautionary measures. The lawyers recently defended a client in proceedings involving unfair competition and infringement of industrial property rights, brought by a US group in relation to industrial machinery.

KEY INDIVIDUALS Patricia Gualde and Santiago Hurtado are the team's main contacts

EMPLOYMENT (BAND 5)

THE FIRM This Valencia-based team has had a busy year handling restructurings, collective bargaining agreements and unfair dismissal cases. The latter has been an area of focus, and the lawyers have assisted both senior executives and employers on related issues. For example, they successfully represented CAM in an unfair dismissal lawsuit brought forward by the former general manager of the bank. Other noteworthy clients include Marie Claire, Vueling and Pontegadea.

Sources say: "Excellent from a technical and commercial point of view."

KEY INDIVIDUALS Isabel Merenciano Gil is the practice head.

Private Equity: Mid-Market: Spain (BAND 1)

THE FIRM This firm regularly advises Spanish and multinational private equity funds, as well as public institutions, on fund structuring, investments and acquisitions. It has worked on a number of mandates for PHI, including structuring PHI Fund I and converting PHI Operations into a private equity company. The firm also represents Balderton Capital, Baring and Atitlán.

Sources say: "I really enjoy working with this firm. I can pick up the phone and speak to any of the lawyers despite the fact that they are senior partners with years of experience."

KEY INDIVIDUALS Clients prize the expertise of practice head <u>Julio Veloso</u>, saying: "He always comes up with creative solutions so we can get the deal signed. He also has a very commercial side and sees business opportunities. He's a great help to us." He has extensive experience of handling fund-related and transactional private equity deals.

Tax partner <u>Javier Morera</u> receives warm market praise: "He's very versatile. He is tax-oriented but knows a lot about commercial and business issues."

PUBLIC LAW (BAND 4)

THE FIRM This team has a broad national reach with offices in Valencia and Madrid, catering to a largely domestic clientele. It specialises in advising private companies on public contracts and regulatory matters, and is also known for providing counsel to key players in the construction industry. Clients hail the group for its sector-specific knowledge and pragmatic approach. Prominent clients include Eurofund Investments and Systems Niscayah.

Sources say: "The team has a strong technical capacity and is well connected with the authorities." **KEY INDIVIDUALS** Jesus Avezuela remains an active presence in the market, leading on a number of the team's most significant deals.

Department head Rosa Vidal is an expert in PPPs and planning and attracts much praise for her deep understanding of the public sector. Commentators see her as an asset on any transaction.

REAL ESTATE

<u>Isidro del Moral</u> of Broseta Abogados is extremely highly regarded in the market. Described as "a gentleman" by his peers, he is noted for his expertise in transactional real estate matters. He recently led the team advising Pontegadea Inmobiliaria on its EUR400 million acquisition of the Torre Picasso building in Madrid.

Restructuring/Insolvency (BAND 4)

THE FIRM Despite the recent change in line-up, commentators note that this team has an impressive command of restructuring work. The group includes banking, employment and tax specialists who advise clients such as Grupo Marsans, la Caixa and Ezentis Infraestructuras. In a recent case of note, the lawyers advised Spanish football club Levante UD on its preparation for voluntary insolvency.

Sources say: "An impressive team: it's well placed to assist financial institutions looking for regional insolvency advice."

KEY INDIVIDUALS Clients note that <u>Santiago Hurtado</u> "has a collaborative approach and a pragmatic style." He is appreciated for his complete knowledge of the new Spanish insolvency legislation.

SPORT (BAND 3)

THE FIRM Based in Valencia, this team is highly regarded for its work assisting sports clubs and federations, as well as organising sports events. In a recent instruction the lawyers advised Circuito del Motor y Promoción Deportiva on all its legal, tax and labour issues. Other key clients include wine and spirits company Diego Zamora, Consell Valencia del'Esport and Valmor Sports.

KEY INDIVIDUALS Senior associate <u>Beatriz Montes</u> is "meticulous and very quick to react, and provides well-argued responses in a short timeframe," according to interviewees.

TAX (BAND 6)

THE FIRM This boutique firm has a rising reputation in Spanish tax, focusing on tax litigation and restructuring. It also has a specialism in tax-related wealth management for companies and high net worth individuals. The firm continues to act for noteworthy clients such as Mahou, Balearia and Villareal FC. **Sources say:** "The team is very fast and accessible, with a personal dedication to the client – you will always work with a senior lawyer."

KEY INDIVIDUALS <u>Javier Morera</u> is revered for his expertise in international tax planning, and for his ability to advise on private equity tax matters. He brings extensive professional experience from US and UK firms to the team.

WEALTH MANAGEMENT (BAND 3)

THE FIRM This 20-strong team goes from strength to strength, and this year sees it go up in the rankings. The firm receives glowing praise from clients, who value its tailor-made service. The team advises on domestic and international investment planning, wills, trusts, inheritance and real estate investment planning. Notable clients include Swiss private bank Lombard Odier and the Mahou stakeholders, the Gervás family. **Sources say:** "The team is proactive and rapid in its responses, and has a high level of technical expertise and

Sources say: "The team is proactive and rapid in its responses, and has a high level of technical expertise and sophistication."

KEY INDIVIDUALS Practice head <u>Luis Trigo</u> is a hugely respected wealth management lawyer: "He is highly skilled and a very good analyst," says one impressed client.

Highly knowledgeable partner <u>Javier Morera</u> is praised by interviewees for being "available and up to date with the complexity of Spanish tax rules," and for providing "really sharp advice."